

# FINAL GENERAL FUND BUDGET

Fiscal Year 2017-2018

## General Fund Budget Approval

Date of Adoption of the General Fund Budget: 05/04/2017

\_\_\_\_\_  
President of the Board - Original Signature Required

\_\_\_\_\_  
Date

\_\_\_\_\_  
Secretary of the Board - Original Signature Required

\_\_\_\_\_  
Date

\_\_\_\_\_  
Chief School Administrator - Original Signature Required

\_\_\_\_\_  
Date

ELIZABETH HOLLEY

(717)732-3601

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\_\_\_\_\_  
Email Address

# CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2017-2018 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : East Pennsboro Area SD	COUNTY : Cumberland	AUN : 115212503
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2017-2018 (compared to 2016-2017)?

Yes  No

If yes, see information below, taken from the 2017-2018 General Fund Budget.

Total Budgeted Expenditures	\$40518390
Ending Unassigned Fund Balance	\$2900001
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.2%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes  No

**I hereby certify that the above information is accurate and complete.**

SIGNATURE OF SUPERINTENDENT	DATE
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DUE DATE: AUGUST 15, 2017

**CERTIFICATION OF USE OF PDE-2028  
FOR PUBLIC INSPECTION OF 2017-2018 PROPOSED BUDGET**

(03/2006)

24 PS 6-687(a)(1)

School District Name : East Pennsboro Area SD	County : Cumberland	AUN Number : 115212503
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5/4/2017
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DUE DATE: IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	This is the unreserved fund balance per Board policy.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	This is a reserve for PSERS contribution, future medical needs and future technology needs of the district.

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	6,500,000
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	2,856,937
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b><u>\$9,356,937</u></b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	27,967,656
7000 Revenue from State Sources	12,177,588
8000 Revenue from Federal Sources	366,210
9000 Other Financing Sources	
<b>Total Estimated Revenues And Other Financing Sources</b>	<b><u>\$40,511,454</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b><u>\$49,868,391</u></b>

Amount**REVENUE FROM LOCAL SOURCES**

6111 Current Real Estate Taxes	20,719,139
6113 Public Utility Realty Taxes	30,000
6140 Current Act 511 Taxes - Flat Rate Assessments	58,000
6150 Current Act 511 Taxes - Proportional Assessments	5,952,123
6400 Delinquencies on Taxes Levied / Assessed by the LEA	475,000
6500 Earnings on Investments	27,000
6700 Revenues from LEA Activities	79,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	447,394
6910 Rentals	25,000
6920 Contributions and Donations from Private Sources	20,000
6940 Tuition from Patrons	60,000
6990 Refunds and Other Miscellaneous Revenue	75,000

**REVENUE FROM LOCAL SOURCES \$27,967,656****REVENUE FROM STATE SOURCES**

7110 Basic Education Funding	6,006,721
7160 Tuition for Orphans Subsidy	30,000
7271 Special Education funds for School-Aged Pupils	1,302,542
7311 Pupil Transportation Subsidy	591,600
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	140,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	58,000
7340 State Property Tax Reduction Allocation	670,434
7505 Ready to Learn Block Grant	327,237
7810 State Share of Social Security and Medicare Taxes	580,322
7820 State Share of Retirement Contributions	2,470,732

**REVENUE FROM STATE SOURCES \$12,177,588****REVENUE FROM FEDERAL SOURCES**

8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	311,474
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	54,736

**REVENUE FROM FEDERAL SOURCES \$366,210****TOTAL ESTIMATED REVENUES AND OTHER SOURCES 40,511,454**

Act 1 Index (current): 3.0%

<b>Calculation Method:</b>	<b>Rate</b>	
<b>Approx. Tax Revenue from RE Taxes:</b>		<b>\$20,719,139</b>
<b>Amount of Tax Relief for Homestead Exclusions</b>		<b><u>\$670,434</u></b>
<b>Total Approx. Tax Revenue:</b>		<b>\$21,389,573</b>
<b>Approx. Tax Levy for Tax Rate Calculation:</b>		<b>\$22,030,371</b>
	<b>Cumberland</b>	<b>Total</b>

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<b>2016-17 Data</b>		
a. Assessed Value	\$1,791,483,400	\$1,791,483,400
b. Real Estate Mills	11.8411	
<b>I. 2017-18 Data</b>		
c. 2015 STEB Market Value	\$1,509,247,791	\$1,509,247,791
d. Assessed Value	\$1,793,259,400	\$1,793,259,400
e. Assessed Value of New Constr/ Renov	\$0	\$0

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<b>2016-17 Calculations</b>		
f. 2016-17 Tax Levy	\$21,213,134	\$21,213,134
(a * b)		
<b>2017-18 Calculations</b>		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2016-17 Tax Levy	\$21,213,134	\$21,213,134
(f Total * g)		
i. Base Mills Subject to Index	11.8411	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		

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<b>Calculation of Tax Rates and Levies Generated</b>		
j. Weighted Avg. Collection Percentage	97.00000%	97.00000%
k. Tax Levy Needed	\$22,030,371	\$22,030,371
(Approx. Tax Levy * g)		
<b>I. 2017-18 Real Estate Tax Rate</b>	<b>12.2851</b>	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$22,030,371	\$22,030,371
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$21,359,937
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$20,719,139
(n * Est. Pct. Collection)		

Act 1 Index (current): 3.0%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$20,719,139
Amount of Tax Relief for Homestead Exclusions	<u>\$670,434</u>
Total Approx. Tax Revenue:	\$21,389,573
Approx. Tax Levy for Tax Rate Calculation:	\$22,030,371

Cumberland

Total

Index Maximums

p. Maximum Mills Based On Index (i * (1 + Index))	12.1963	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0888	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$21,871,130	\$21,871,130
IV. s. Millage Rate within Index? (If l > p Then No)	No	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$159,241	\$159,241
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$154,464	\$154,464

Information Related to Property Tax Relief

V. Assessed Value Exclusion per Homestead	\$10,671	
Number of Homestead/Farmstead Properties	5114	5114
Median Assessed Value of Homestead Properties		\$174,100



Act 1 Index (current): 3.0%

<b>Calculation Method:</b>	<b>Rate</b>
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$20,719,139</b>
<b>Amount of Tax Relief for Homestead Exclusions</b>	<b><u>\$670,434</u></b>
<b>Total Approx. Tax Revenue:</b>	<b>\$21,389,573</b>
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$22,030,371</b>
	<b>Cumberland</b>

**Total**

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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$670,434	Lowering RE Tax Rate	\$0	\$670,434
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
<b>Amount of Tax Relief from State/Local Sources</b>				<b>\$670,434</b>

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Cumberland	1,793,259,400	12.2851	22,030,371			97.00000%	
<b>Totals:</b>	<b>1,793,259,400</b>		<b>22,030,371</b>	670,434 =	21,359,937 X	97.00000% =	20,719,139

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	58,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

**Total Current Act 511 Taxes – Flat Rate Assessments 58,000 58,000**

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	1.100%	0.000%	5,684,000	5,684,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	268,123	268,123
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

**Total Current Act 511 Taxes – Proportional Assessments 5,952,123 5,952,123**

**Total Act 511, Current Taxes 6,010,123**

<b>Act 511 Tax Limit --&gt;</b>	<b>1,509,247,791 X</b>	<b>12</b>	<b>18,110,973</b>
	<b>Market Value</b>	<b>Mills</b>	<b>(511 Limit)</b>

Tax Function	Description	Tax Rate Charged in:			Less than or equal to Index	Index	Additional Tax Rate Charged in:		Less than or equal to Index
		2016-17 (Rebalanced)	2017-18	Percent Change in Rate			2016-17 (Rebalanced)	2017-18	
6111	<u>Current Real Estate Taxes</u> Cumberland	11.8411	12.2851	3.75%	No	3.0%			
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>								
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	3.0%			
6151	Current Act 511 Earned Income Taxes	1.100%	1.100%	0.00%	Yes	3.0%			
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.0%			

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	18,122,383
1200 Special Programs - Elementary / Secondary	6,963,370
1300 Vocational Education	415,781
1400 Other Instructional Programs - Elementary / Secondary	65,235
1700 Higher Education Programs	170,000
<b>Total Instruction</b>	<b>\$25,736,769</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	1,102,117
2200 Support Services - Instructional Staff	845,314
2300 Support Services - Administration	2,614,479
2400 Support Services - Pupil Health	423,012
2500 Support Services - Business	499,916
2600 Operation and Maintenance of Plant Services	2,260,728
2700 Student Transportation Services	1,676,268
2800 Support Services - Central	731,818
2900 Other Support Services	30,779
<b>Total Support Services</b>	<b>\$10,184,431</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	678,370
3300 Community Services	20,000
<b>Total Operation of Non-Instructional Services</b>	<b>\$698,370</b>
<b>4000 Facilities Acquisition, Construction and Improvement Services</b>	
4000 Facilities Acquisition, Construction and Improvement Services	300,000
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$300,000</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	3,423,820
5200 Interfund Transfers - Out	175,000
<b>Total Other Expenditures and Financing Uses</b>	<b>\$3,598,820</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$40,518,390</b>

## 2017-2018 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	9,466,019
200 Personnel Services - Employee Benefits	6,250,065
300 Purchased Professional and Technical Services	322,946
400 Purchased Property Services	20,914
500 Other Purchased Services	1,019,292
600 Supplies	585,772
700 Property	408,830
800 Other Objects	48,545
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$18,122,383</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	2,256,942
200 Personnel Services - Employee Benefits	1,654,894
300 Purchased Professional and Technical Services	3,024,866
500 Other Purchased Services	16,070
600 Supplies	10,183
800 Other Objects	415
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$6,963,370</b>
<b>1300 <u>Vocational Education</u></b>	
500 Other Purchased Services	415,781
<b>Total Vocational Education</b>	<b>\$415,781</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	6,177
200 Personnel Services - Employee Benefits	3,144
300 Purchased Professional and Technical Services	5,465
500 Other Purchased Services	50,000
600 Supplies	399
800 Other Objects	50
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$65,235</b>
<b>1700 <u>Higher Education Programs</u></b>	
500 Other Purchased Services	170,000
<b>Total Higher Education Programs</b>	<b>\$170,000</b>
<b>Total Instruction</b>	<b>\$25,736,769</b>
<b>2000 Support Services</b>	
<b>2100 <u>Support Services - Students</u></b>	
100 Personnel Services - Salaries	630,467
200 Personnel Services - Employee Benefits	446,446
300 Purchased Professional and Technical Services	7,677
500 Other Purchased Services	5,105
600 Supplies	11,082
800 Other Objects	1,340
<b>Total Support Services - Students</b>	<b>\$1,102,117</b>

## 2017-2018 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
<b>2200 Support Services - Instructional Staff</b>	
100 Personnel Services - Salaries	445,993
200 Personnel Services - Employee Benefits	245,506
300 Purchased Professional and Technical Services	73,649
500 Other Purchased Services	23,800
600 Supplies	51,367
800 Other Objects	4,999
<b>Total Support Services - Instructional Staff</b>	<b>\$845,314</b>
<b>2300 Support Services - Administration</b>	
100 Personnel Services - Salaries	1,259,567
200 Personnel Services - Employee Benefits	839,955
300 Purchased Professional and Technical Services	330,211
400 Purchased Property Services	3,445
500 Other Purchased Services	90,710
600 Supplies	50,740
800 Other Objects	39,851
<b>Total Support Services - Administration</b>	<b>\$2,614,479</b>
<b>2400 Support Services - Pupil Health</b>	
100 Personnel Services - Salaries	258,575
200 Personnel Services - Employee Benefits	158,846
300 Purchased Professional and Technical Services	828
500 Other Purchased Services	360
600 Supplies	4,403
<b>Total Support Services - Pupil Health</b>	<b>\$423,012</b>
<b>2500 Support Services - Business</b>	
100 Personnel Services - Salaries	255,707
200 Personnel Services - Employee Benefits	170,868
300 Purchased Professional and Technical Services	10,491
500 Other Purchased Services	1,500
600 Supplies	61,000
800 Other Objects	350
<b>Total Support Services - Business</b>	<b>\$499,916</b>
<b>2600 Operation and Maintenance of Plant Services</b>	
300 Purchased Professional and Technical Services	1,359,804
400 Purchased Property Services	434,946
500 Other Purchased Services	95,903
600 Supplies	360,000
700 Property	10,000
800 Other Objects	75
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$2,260,728</b>
<b>2700 Student Transportation Services</b>	
300 Purchased Professional and Technical Services	31,561
500 Other Purchased Services	1,644,457
600 Supplies	250

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<u>Description</u>	<u>Amount</u>
<b>Total Student Transportation Services</b>	<b>\$1,676,268</b>
<b>2800 <u>Support Services - Central</u></b>	
100 Personnel Services - Salaries	221,858
200 Personnel Services - Employee Benefits	162,128
300 Purchased Professional and Technical Services	308,672
500 Other Purchased Services	2,000
600 Supplies	27,160
700 Property	10,000
<b>Total Support Services - Central</b>	<b>\$731,818</b>
<b>2900 <u>Other Support Services</u></b>	
500 Other Purchased Services	30,779
<b>Total Other Support Services</b>	<b>\$30,779</b>
<b>Total Support Services</b>	<b>\$10,184,431</b>
<b>3000 <u>Operation of Non-Instructional Services</u></b>	
<b>3200 <u>Student Activities</u></b>	
100 Personnel Services - Salaries	370,525
200 Personnel Services - Employee Benefits	186,658
300 Purchased Professional and Technical Services	68,521
400 Purchased Property Services	10,000
500 Other Purchased Services	42,666
<b>Total Student Activities</b>	<b>\$678,370</b>
<b>3300 <u>Community Services</u></b>	
400 Purchased Property Services	20,000
<b>Total Community Services</b>	<b>\$20,000</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$698,370</b>
<b>4000 <u>Facilities Acquisition, Construction and Improvement Services</u></b>	
<b>4000 <u>Facilities Acquisition, Construction and Improvement Services</u></b>	
700 Property	300,000
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$300,000</b>
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$300,000</b>
<b>5000 <u>Other Expenditures and Financing Uses</u></b>	
<b>5100 <u>Debt Service / Other Expenditures and Financing Uses</u></b>	
800 Other Objects	200,124
900 Other Uses of Funds	3,223,696
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$3,423,820</b>
<b>5200 <u>Interfund Transfers - Out</u></b>	
900 Other Uses of Funds	175,000
<b>Total Interfund Transfers - Out</b>	<b>\$175,000</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$3,598,820</b>
<b>TOTAL EXPENDITURES</b>	<b>\$40,518,390</b>

**Cash and Short-Term Investments**

**06/30/2017 Estimate**

**06/30/2018 Projection**

General Fund	2,856,937	2,919,980
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	625,179	775,179
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	50,000	50,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
<b>Total Cash and Short-Term Investments</b>	<b>\$3,532,116</b>	<b>\$3,745,159</b>

**Long-Term Investments**

**06/30/2017 Estimate**

**06/30/2018 Projection**

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	625,179	775,179
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		



Long-Term Investments

06/30/2017 Estimate

06/30/2018 Projection

Permanent Fund

<b>Total Long-Term Investments</b>	<b>\$625,179</b>	<b>\$775,179</b>
<b>TOTAL CASH AND INVESTMENTS</b>	<b>\$4,157,295</b>	<b>\$4,520,338</b>

**Long-Term Indebtedness**

**06/30/2017 Estimate**

**06/30/2018 Projection**

**General Fund**

0510 Bonds Payable	3,367,033	3,367,154
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	475,377	457,377
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	696,677	796,677
0599 Other Long-Term Liabilities		

<b>Total General Fund</b>	<b>\$4,539,087</b>	<b>\$4,621,208</b>
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**Public Purpose (Expendable) Trust Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		

<b>Total Public Purpose (Expendable) Trust Fund</b>		
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**Other Comptroller-Approved Special Revenue Funds**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		

<b>Total Other Comptroller-Approved Special Revenue Funds</b>		
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**Athletic / School-Sponsored Extra Curricular Activities Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		

<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
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**Capital Reserve Fund - \$ 690, \$1850**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

**Long-Term Indebtedness**

**06/30/2017 Estimate**

**06/30/2018 Projection**

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Capital Reserve Fund - \$ 690, \$1850**

**Capital Reserve Fund - \$ 1431**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Capital Reserve Fund - \$ 1431**

**Other Capital Projects Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Other Capital Projects Fund**

**Debt Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Debt Service Fund**

**Food Service / Cafeteria Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

**Long-Term Indebtedness**

**06/30/2017 Estimate**

**06/30/2018 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

**Total Food Service / Cafeteria Operations Fund**

**Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

**Total Child Care Operations Fund**

**Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

**Total Other Enterprise Funds**

**Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

**Total Internal Service Fund**

**Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

**Total Private Purpose Trust Fund**

**Long-Term Indebtedness**

**06/30/2017 Estimate**

**06/30/2018 Projection**

**Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Investment Trust Fund**

**Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Pension Trust Fund**

**Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Activity Fund**

**Other Agency Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Other Agency Fund**

**Permanent Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

**Long-Term Indebtedness**

**06/30/2017 Estimate**

**06/30/2018 Projection**

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

<b>Total Permanent Fund</b>		
<b>Total Long-Term Indebtedness</b>	<b>\$4,539,087</b>	<b>\$4,621,208</b>

**Short-Term Payables**

**06/30/2017 Estimate**

**06/30/2018 Projection**

General Fund	2,825,815	2,420,749
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	625,179	775,179
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	50,000	50,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
<b>Total Short-Term Payables</b>	<b>\$3,500,994</b>	<b>\$3,245,928</b>
<b>TOTAL INDEBTEDNESS</b>	<b>\$8,040,081</b>	<b>\$7,867,136</b>

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	6,450,000
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	2,900,001
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>	<b>\$9,350,001</b>

**5900 Budgetary Reserve**

<b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>	<b>\$9,350,001</b>
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